FEDERAL-STATE MARKET NEWS SERVICE

U.S. DEPT. OF AGRICULTURE PRODUCTION AND MARKETING ADMINISTRATION 304 WHOLESALE TERMINAL BLDG TELEPHONE - VAndike 6394 CURRENT SERIAL RECORD I

CALIFORNIA DEPT. OF AGRICULTURE, BUREAU OF MARKET NEWS COOPERATING

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ALFALFA MARKET SEMI-AMMUAL SUMMARY

Los Angeles 21, California

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December 14, 1948

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# SOUTHERN CALIFORNIA ALFALFA MARKETINGS INCREASED. DEMAND BROADER PRICES HIGHER THAN YEAR AGO COUNTRY STOCKS OCTOBER ONE SMALLER

Marketings of alfalfa hay in Southern California during the first half of the 1948-49 season were materially larger than a year earlier, states the Federal-State Market News Service. Prices averaged higher than a year ago with a broader demand from dairymen as a result of favorable feeding ratios. Utilization by grinding mills was reduced by a slower meal demand. The quality of the alfalfa marketed during the period averaged above other recent years. Country stocks October 1 were considerably less than a year ago.

#### ALFALFA MARKETINGS INCHEASED

Receipts of alfalfa hay by truck and rail in the Los Angeles trade territory during the 6 months ended September 30, 1948 totaled close to 332,660 tons compared with only about 309,300 tons during the corresponding period in 1947 and approximately 393,000 tons during the same period in 1946. Receipts during the 12 months ended September 30, 1948 were close to 559,960 tons compared with about 451,247 tons during the same period in 1946-47 and the record receipts of 567,268 tons during the 12 months ended September 30, 1946.

Shipments of hay by truck from the Antelope Valley toward Los Angeles April through September 1948 were reported equivalent to 79,742 tons compared with 82,752 tons during the corresponding period in 1947 and 84,369 tons for the 6 months ended September 30, 1946. Truck shipments of alfalfa hay from the Imperial Valley toward Los Angeles during the 6 months ended September 30, 1948 totaled close to 154,820 tons compared with 184,752 tons during the corresponding period in 1947. Shipments of hay by truck from the San Joaquin Valley toward Los Angeles during the 6 months ended with September were estimated by the trade at around 135,000 to 140,000 tons compared with about 130,000 to 135,000 tons during the corresponding period in 1947 and 155,000 to 165,000 tons in 1946.

Receipts of hay by rail at the principal terminals in the Los Angeles trade territory April through September 1948 totaled 782 cars compared with 940 cars during the corresponding period in 1947. Rail receipts during the first 6 months of the 1948-49 season originated largely in the Yuma and Salt River Valleys of Arizona. Moderate tonnages continued to move by truck from the Yuma area.

## ALFALFA PRICES CONSIDERABLY HIGHER THAN LAST SEASON

Alfalfa prices averaged considerably higher during the first half of the 1948-49 season than during the corresponding period of 1947-48. Prices also averaged

considerably higher during the 12 months ended September 30, 1948 compared with a year earlier. The average price of alfalfa comparable to U. S. No. 1 during the six months ended September 30, 1948 was \$36.50, U. S. No. 2 Leafy \$35.07, U. S. No. 2 Green \$33.56 and U. S. No. 2 \$31.55 per ton delivered in local dairying sections. During the 6 months ended September 30, 1947 average prices were as follows:

U. S. No. 1 \$29.88, U. S. No. 2 Leafy \$28.45, U. S. No. 2 Green \$26.59 and U.S. No. 2 \$24.59. For the 12 months ended September 30, 1948 average prices were as follows:

U. S. No. 1 \$36.45, U. S. No. 2 Leafy \$35.01, U. S. No. 2 Green \$33.67 and

U. S. No. 2 \$31.36. This compares with \$33.70 for U. S. No. 1, \$31.43 for U.S. No. 2 Leafy and \$27.87 for U. S. No. 2 during the 12 months ended September 30, 1947.

#### DELAND ACTIVE DURING MOST OF THE FIRST HALF OF THE SEASON

Declines of \$3.00 to \$5.00 per ton in alfalfa hay during the first week in April 1948 at the Los Angeles markets reflected further adjustment toward a new crop basis and continued slow demand for the increased offerings from the new crop. At the declines the market for alfalfa comparable to U. S. No. 1 was \$42.00 to \$43.00. U. S. No. 2 Leafy \$41.00 to \$42.00, U. S. No. 2 Green \$40.00 to \$41.00 and U.S. No. 2 at \$37.00 to \$38.00 per ton delivered. Further weakness developed during April with increased receipts meeting only a moderate demand from dairymen. A broad outlet developed early in May and increased receipts were readily absorbed at steady to firmer prices. Medium to poor feeding qualities showing some rain damage were in good supply around the middle of May but met only fair demand. During the heavy movement in April, May and a good portion of June, quite a number of dairymen accumulated moderate to extensive supplies for later requirements. Toward the close of June demand slackened and the market weakened despite reduced receipts.

During July demand was moderate to slow and prices declined with liberal marketings from the central San Joaquin Valley an important factor. A large portion of the arrivals showed medium to lower feeding qualities and were increasingly difficult to place toward the end of July. Seasonally low prices were reached during the latter part of the month as follows: alfalfa comparable to U.S. No. 1 at \$33.00 to 34.00, U.S. No. 2 Leafy, \$31.00 to 32.00, U.S. No. 2 Green \$29.00 to 30.00 and U.S. No. 2 at \$27.50 to 28.50 per ton delivered. A steadier tone developed early in August with an increased holding tendency on the part of growers and some improvement in demand from dairymen. Prices tended slightly upward late in August at the Los Angeles markets when a holding tendency developed on the part of growers, together with an improved demand from dairymen for the moderately heavy receipts.

Slackened marketings early in September resulted in further small gains in prices. Increased receipts moved more readily around the middle of September and moderate price gains were recorded. Dairymen and mills both provided a good outlet. Demand from grinding mills was the most active for the season to that date. A number of dairymen as usual reentered the market to replenish stocks. Further moderate gains in alfalfa prices at Los Angeles during the latter half of September were due chiefly to an improved demand from dairymen and mills for the somewhat larger receipts. At the close of September alfalfa comparable to U.S. No. 1 was selling at \$37.00 to 38.00, U.S. No. 2 Leafy \$34.50 to 36.00, U.S. No. 2 Green \$33.50 to 34.50 and U.S. No. 2 at \$31.50 to 32.50 per ton delivered.

### QUALITY WELL ABOVE AVERAGE OF OTHER RECENT YEARS

The quality of the alfalfa marketed in the Los Angeles trade territory during the first helf of the 19-18-49 season averaged well above other recent years. Much of

the better quality hay came from San Joaquin Valley points. Smaller tonnages of rain-damaged hay than in other recent years were received from the San Joaquin Valley. Better returns to growers tended to stimulate the production of better qualities of hay.

The dairy cattle count for Los Angeles County was officially placed by the County Livestock Department on July 1, 1948 at 132,429 head compared with 131,600 a year earlier. This compares with 127,500 head on July 1, 1946 and 113,900 head on July 1, 1945. In the other five Southern California counties including Imperial, Orange, Riverside, San Bernardino and San Diego counties, according to trade reports based on milk and butterfat production for the first eight months of 1948, the cow count was estimated as showing around a 6% decline for 1948 compared with a total count of around 72,000 dairy cattle early in 1947. Livestock feeding operations are reported quite extensive locally and in practically all nearby producing areas.

## ALFALFA HAY PRODUCTION REDUCED SHARPLY IN 1948

Alfalfa hay production in California in 1948 was estimated by the Crop and Livestock Reporting Service at only 4,068,000 tons on December 1 compared with the record production of 4,623,000 tons in 1947. The acreage in 1948 was placed at only 904,000 acres compared with 1,005,000 acres harvested in 1947. The average yield per acre for 1948 was placed at 4.50 tons compared with 4.60 tons per acre in 1947.

Grain hay production in California in 1948 was estimated Movember 1 at 1,042,000 tons from 695,000 acres compared with 1,061,000 tons from 732,000 acres in 1947. Production of all tame hay in California in 1948 was estimated on November 1 at only 5,588,000 tons from 1,927,000 acres compared with 6,098,000 tons from 2,060,000 acres in 1947.

Production of alfalfa hay in the United States in 1948 was estimated November 1 (preliminary) at 33,765,000 tons compared with 33,475,000 tons produced in 1947. Production of all classes of hay in the United States was estimated (preliminary) at only 99,094,000 tons compared with 102,500,000 tons in 1947.

Acreage of alfalfa in the Antelope Valley for 1948 was reported at around 34,600 acres compared with about 34,000 in 1947. In the Palo Verde Valley the acreage for 1948 was placed at around 28,000. In the Imperial Valley the Irrigation District placed the October 1948 acreage at 87,568 acres compared with 108,949 in March 1948 and 97,873 acres in October 1947.

AVERAGE PASTURE	AND RANGE	CONDITION RA	TINGS FOR	CALIFORNI.	A - BY I	DISTRICTS	67-85-61
(	Relate to	condition al	out first	day of mo	nth)	67.7	8
Districts	North Sig	kiyou- Mori	h :Central	Sacto :	S. J.	Sierra:	South. Calif.
STATE:		aste : East		Valley :	to be desired to the owner of	<del>75</del> 74	55 61
Dec 1, 1948 67 Nov. 1, 1948 73	90	92 86	71	70 77 88	60 70 67	74 83	52 76
Dec. 1, 1947 74 Dec. average 76	93 84	81 85	74 79	74	74	79	76
Source of above tabl		nia Cron an	Tivestock	Reportin	g Servi	ce	
Source of above tabl	e; cattro.	mra or op an		*			e .

T. J. CAMERON FEDERAL-STATE MARKET NEWS SERVICE 304 WHOLESALE TERMINAL BLDG. LOS ANGELES 21, CALIFORNIA

Table 1. - Hay: Supply and distribution of California Crop
Crop season May 1 to April 30, 1920-21 to 1948-49
(in 1,000 tons)

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Year :	Carry-	AND REAL PROPERTY.	. P	ROD	UCI	ION	and the same	: Farm Stocks:	I shall to
Begin- :	over		: Grain	:Misc,	:Wild	:Total:	Total	: May 1 :	Apparent
ning :	May	Alfalfa	: Hay	:Tame	:Hay	: Crop :	Supplies	: (End of :	disap-
May 1 _:	_ lst			_:_Hay_	ET MOS	T as of	dank the st	:_crop year):	pearance _
2000 07	The wall before	indicate the second	A STATE OF STATE	Con Carre	SEPT NO.	a. Sv. ban	dra to Jan	ido Legion - di	All Shirten s
1920-21	170	2,639	1,294	237	177	4,347	4,517	391	4,126
1921-22	391	2,718	1,436	250	184	4,588	4,979	184	4,795
1922-23	184	2,849	1,393	21.8	176	4,636	4,820	325	4,495
1923-24	325	2,964		248	152	4,659	4,984	233	4,751
1924-25	233	2,681	803	153	84	3,721	3,954	112	3,842
1925-26	112	3,059	1,110	214	500	4,583	4,695	412	4,283
1926-27	42	3,008	923	247	157	4,335	4,747	390	4,357
1927-28	390	2,927	825	274	164	4,190	4,580	251	4,329
1926-29	251	2,984	766	228	163	4,141	4,392	128	4,264
1929-30	128	2,822	958	236	140	4,156	4,284	229	4,055
1930-31	229	3,321	1,072	. 228	166	4,787	5,016	445	4,561
1931-32	455	3,053	885	178	82	THE RESERVE OF THE PARTY OF THE	4,653	126	4,527
1932-33	126	3,337	1,328	227		5,062	5,188	405	4,783
1933-34	405	3,160	1,006	222	125	4,513	4,918	316	4,602
1934-35	316	2,835	869	204	105	4,013	4,329	281	4,048
1935-36	281	2,961	1,264	226	270	4,721	5,002	448	4,554
1936-37	448	3,152	947	2244	204	4,527	4,975	131	4,844
1937-38	131	3,291	942	214	187	4,634	4,765	417	4,348.
1938-39	417	3,311	1,109	227	262		5,326	491	4,835
1939-40	491	3,474	855	206	183	4,718	5,209	425	4,784
1940-41	425	3,477	1,150	230	248	5,105	5,530	408	5,122
1941-42	408	3,507	1,154	236	539	5,136	5,544	308	5,236
1942-43	308	3,549	1,164	236	258	5,207	5,515	208	5,307
1943-44	208	4,032	1,340	230	230	5,832	6,040 .	350	5,690
1944-45	350	4,396	1,134	238	172	5,940	6,290	475	5,815
1945-46	475	4.309	1,234	248	224	6,015	6,490	301	6,189
1946-47	301	4,623	1,061	. 225	208	6,117	6,418	306	6,112
1947-48	306	4,623	1,061	· 225	189	6,098	6,404 .	213	6,191
1948-49	/ 213	4,068	1,042	216	262	5,588	5,801		
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a/ Preliminary estimates.

Based upon reports of the California Crop and Livestock Reporting Service.

Table 2 - Hay: Average disappearance per animal unit, California 1920-21 to 1947-48

Season : May 1 to : April 30 :	Apparent California Hay Utilization	Hay Consuming Animals on Farms and Ranges January 1	Indicated Hay Disappearance Per Animal Unit
Gerna ev	Tons	Animal Units 1/	Tons 1.748
1920-21	4,126,000	2,360,000	isparum a -gol adam a
1921-22	4,795,000	2,360,000	2.032
1922-23	4,495,000	2,377,000	1.891
1923-24	4,751,000	2,451,000	1,938
1924-25	3,842,000	2,341,000	1.641 SNB CESI
1925-26	4,283,000	2,325,000	1,842
1926-27	4,357,000	2,362,000	1.845
1927-28	4,329,000	2,410,000	1,790
1928-29	4,264,000	2,387,000	1.787
1929-30	4,055,000	2,342,000	1.731
1930-31	4,561,000	2,364,000	1,929
1931-32	4,527,000	2,279,000	200 1.979 200
1932-33	4,783,000	2,282,000	2.094
1933-34	4,602,000	2,271,000	2.003 000 000
1934-35	4,048,000	2,366,000	855 1.710 057 0401
1935-36	4,554,000	2,485,000	1.832
1936-37	4,844,000	2,610,000	1.855
1937-38	4,348,000	2,525,000	1.722
1938-39	4,835,000	2,485,000	1.946
1939-40	4,784,000	2,454,000	1.949
1940-41	5,122,000	2,597,000	1.972
1941-42	5,236,000	2,769,000	1881 1,891 808 \2 8881
1942-43	5,307,000	2,871,000	1.848
		2,940,000	1.935
1943-44	5,690,000	2,872,000	2.025
1944-45	5,815,000	2,859,000	2.165
1945-46	6,189,000	A THE PROPERTY OF THE PARTY AND THE PARTY AN	2.171
1946-47	6,112,000	2,815,000	2.301
one hers	6,191,000converted into hay-cone equals 1.00, one muluals .12.	2,691,000 nsuming units on basis, on te equals 1.00, one other	ne milk cow equals 1.08.

Based upon reports of the California Crop and Livestock Reporting Service.

Table 3. - Livestock numbers on California farms, January 1, 1929 - 48

	_ Indiana and L							The same of the sa
	Cows &	oonash	has sing	T ato		1002	-	Total
	eifers Other		WHITE HERE	Sheep :	Hogs :	seed feets	;f	eed grain
Year:2	year olds Cattle	Horses:	Mules:	& :	includ-:	Chick-:	:c	onsuming
	& over : &		The state of the	Lambs:	ing :		Turkeys	animal
. :	Kept for .: Calves:	Colts:	Colts:	a/ .:	Pigs :	0.0.0214	0 7	units
:	milk sats		000,00	1,0	:	sister.	:	5 b/200 la
	,			=				
	(1,000) (1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	Complete S
	1,036	4	000.18	4.8		1,751,000		AS-ESEA
1929	637	245	45	3,200	650	19,963	650	3,355,775
1930	642 1,380	227	42	3,300		21,300		3,324,860
1931	642 1,419	213	0041	3,366		20,046	612	3,240,360
1932	648 1,355	200	40	3,126	672	16,843	700	3,150,265
1933	660 1,372	192	39	3,017		15,524	795	3,136,040
	06.11		000.01	1 4 12		000.882.4		GR-121 W
1934	660 1,415	190	39	2,676	664	15,800	768	3,111,750
1935	648 1,501	192		3,006	530	14,745		2,992,855
1936	668 1,610	192	37	3,170	610	16,563	792	3,232,195
1937	685 1,730	192	36	3,324	740	17,235	1,020	3,481,555
1938	685 1,655	188	.34		820	16,326	991	3,454,900
	NEW 6		STEEL BUS	W 44 27 37				The second
	334.74.93		THE PARTY	147		NOCH DEAL FR		CO-COVE
1939	700 1,600	182	30.	3,111	790	15,136	1,075	3,358,040
1940	720 1,558	177	27	3,014	885	77 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1,431	3,485,180
1941	756 . 1,704	173	25	3,038	876	15,349	1,145	3,539,000
1942	786 1,895	170	. 23		894		1,260	3,793,000
1943	, 810 2,032	165	20	2,936	1,019	18,773	958	3,998,000
	"ggv.r		500 BEE			100 1112 1		0.7.00
3044	074	3.50	20	2 020	2 000	חם ביום	1 276	4,200,000
1944 1945	834 2,122 859 2,051	157	70018	2,822	763	30,578	1,236	3,801,000
1945	859 2,051 885 2,054	149	16 15	2,298	763	20,371	1,388	3,925,000
1947	912 500 1,998	137	0 140	2,117		18,740	777	3,740,000
1948 c/	903 1,861	130	13	2,072	747	19,439	552	3,678,000
1010 01	700	100	* ** 0000 , 000	5,015		100,088.8		87-1-61
	200		21122			in the la		***

Includes sheep and lambs on feed for market.

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<sup>750,578,5</sup> Animals converted into feed grain consuming units on basis 1 milk cow equals 1.00 unit, cattle other than milk cows, .51, horse's and mules 1.14, sheep .04, hogs .87, chickens .045, turkeys .1.

c/ Preliminary

Monthly average of weekly quotations, 1942-43 to 1948-49
Delivered nearby dairying sections
(Dellars per ton)

U. S. No. 2    30.63 31.00 31.00 31.00 31.00 30.				(Do	llars	per to	(n)			F	22-1			
U. S. No. 2 Loafy 23.50 22.44 21.85 21.84 21.10 22.55 25.15 23.55 27.19 33.75 33.60 30.45 30.45 21.84 21.80 22.75 123.45 127.19 33.75 13.60 30.45 30.45 21.85 127.19 13.75 13.60 30.45 30.45 21.85 127.19 13.75 13.60 30.45 30	777777777				194	2-43								
U. S. No. 2 Loafy 23.50 22.44 21.85 21.84 21.10 22.55 25.15 23.55 27.19 33.75 33.60 30.45 30.45 21.84 21.80 22.75 123.45 127.19 33.75 13.60 30.45 30.45 21.85 127.19 13.75 13.60 30.45 30.45 21.85 127.19 13.75 13.60 30.45 30					-	100	2 .	0-1	Man	Dan	Tom	Poh	Max.	
U. S. No. 2 Loafy 23.50 22.44 21.85 21.84 21.10 22.55 25.15 23.55 27.19 33.75 33.60 30.45 30.45 21.84 21.80 22.75 123.45 127.19 33.75 13.60 30.45 30.45 21.85 127.19 13.75 13.60 30.45 30.45 21.85 127.19 13.75 13.60 30.45 30		April	May	June 1	23.00	22-65	24 31	26.44	27.65	31.44	36.88	37.50	33.20	
U. S. No. 2   20.88   18.32   18.40   18.50   18.70   20.33   22.75   23.55   27.19   34.75   34.50   34.50   34.50   35.50		27 501	22.441	21-051	21 - 441	21 - 1111	664001	45.UDI	40.0UI	DO DI	30000	20 0 301	OT 0 DO	
1943-44     1945   19		20.88	18.32	18.40	18.50	18.70	20.38	22.75	23.65	27.19	33.75	34.06	30.50	
					4				14					
U. S. No. 1 Extra Leafy 33.43 35.50														
U. S. No. 1 Extra Leafy 33.43 35.50	No retail	And I May Time Taily Are Cont Oct Nov. Dec. Jan. Feb. Mare												
S. No. 1   33.25   32.50   33.50   3	II. S. No. 1 Extra Teafy	76 77	75 FO	75 501	35.50	35.50	35-501	35,501	35-501	35.50	35-50	35.501	33.50	
U. S. No. 2 Leafy 32.25 31.50 31.50 31.50 31.50 31.50 31.50 31.50 31.50 30.00		33.25	32-50	32.501	32-50	32,50	32.501	32.50	32.50	32.50	32.50	32.50	36.30	
1944-45	U. S. No. 2 Leafy	72 25	37-50	31 50	31.50	31.50	31.50	31.50	31.50	31.50	31.50	31.50	27.00	
U. S. No. 1	V. S. No. 2	30.63	31.00	31.00	31.00	30.45	30.00	30.00	30.00	30.00	30.00	130.00	20200	
V. S. No. 2 Leafy 30.00 30.00 31.30 30.59 29.75 29.80 30.25 30.85 31.12 31.26 30.25 30.00 30.00 30.00 31.30 30.59 27.69 27.50 28.00 28.09 28.95 27.12 27.19 28.75 U. S. No. 2 Leafy 30.00 30.00 30.00 31.30 30.59 27.69 27.50 28.00 28.95 27.12 27.19 28.75 U. S. No. 1 10.5 No. 2 Leafy 28.05 30.50 31.50 31.10 31.50 29.50 30.22 33.06 35.15 36.20 36.68 36.80 29.00 29.00 29.00 29.05 27.87 27.25 28.20 31.78 34.54 35.46 35.93 36.18 28.35 29.00 29.00 29.00 29.05 27.87 27.25 28.20 31.78 34.54 35.46 35.93 36.18 22.30 25.00 25.38 25.95 24.25 23.30 25.20 25.38 25.25 20 25.38 28.25 23.00 25.38 28.25 23.2														
V. S. No. 2 Leafy 30.00 30.00 31.30 30.59 29.75 29.80 30.25 30.85 31.12 31.26 30.25 30.00 30.00 30.00 31.30 30.59 27.69 27.50 28.00 28.09 28.95 27.12 27.19 28.75 U. S. No. 2 Leafy 30.00 30.00 30.00 31.30 30.59 27.69 27.50 28.00 28.95 27.12 27.19 28.75 U. S. No. 1 10.5 No. 2 Leafy 28.05 30.50 31.50 31.10 31.50 29.50 30.22 33.06 35.15 36.20 36.68 36.80 29.00 29.00 29.00 29.05 27.87 27.25 28.20 31.78 34.54 35.46 35.93 36.18 28.35 29.00 29.00 29.00 29.05 27.87 27.25 28.20 31.78 34.54 35.46 35.93 36.18 22.30 25.00 25.38 25.95 24.25 23.30 25.20 25.38 25.25 20 25.38 28.25 23.00 25.38 28.25 23.2	April May June July Aug. Sept. Oct. Nov. Dec. Jan. Feb. Mar.													
### S. No. 2 Leafy   30.00   3	W. S. No. 1	70 00	70 00	70' 00	71 70	70 50	29.75	29.80	30-25	30-85	131:12	31.50	30.25	
U. S. No. 2   30.00 30.00 39.88 37.44 34.76 24.88 23.20 23.25 22.5164.20     1945-46		70 00	70.00	130-00	31 30	30.59	27.691	27.50	128.00	26.95	161614	191073	20110	
U. S. No. 1 U. S. No. 2 Leafy	U. S. No. 2	30.00	30.00	30.00	29.88	27.44	24.75	24.60	[24.88]	23.40	123.25	120 (D)	[ST. DO	
U. S. No. 1 U. S. No. 2 Leafy														
U. S. No. 2 Leafy U. S. No. 2 Creen U. S. No. 2 Leafy U. S. No. 2					التناسان			0-4	Man	Don	Fan	Fob	Mart	
U. S. No. 2 Leafy U. S. No. 2 Creen U. S. No. 2 Creen U. S. No. 2 Creen U. S. No. 2 Leafy U. S. No. 2 Creen U. S. No. 2 Leafy U. S. No. 2 Leafy U. S. No. 2 Creen U. S. No. 2 Leafy U. S. No. 2		April .	May .	June -	नगाप्त -	Aug.	Sept	DCC.	77 00	75 75	70. 20	70. 20	76.80	
U. S. No. 1 U. S. No. 2   April   May June   July   Aug.   Sapt.   Oct.   Nov.   Doc.   Jan.   Fab.   Mar.   U. S. No. 2   Leafy   36.63   34.60   34.60   35.71   34.74   35.00   37.37   38.93   37.40   35.12   32.37   32.50   U. S. No. 2   Leafy   35.81   34.60   34.60   34.51   31.81   31.88   33.87   34.62   32.40   31.00   28.62   26.70   U. S. No. 2   Leafy   30.50   29.63   28.65   26.56   26.44   28.80   30.00   30.62   30.70   34.37   38.50   44.35   U. S. No. 2   Creen   28.63   28.00   26.35   25.19   23.95   27.50   29.50   29.50   30.10   33.44   36.94   42.50   U. S. No. 2   Leafy   39.44   38.45   37.69   34.87   33.55   35.25   U. S. No. 2   Leafy   39.44   38.45   37.69   34.87   33.55   35.25   U. S. No. 2   Leafy   39.44   38.45   37.69   34.87   33.55   35.25   U. S. No. 2   Leafy   39.44   38.45   37.69   34.87   33.55   35.25   U. S. No. 2   Leafy   39.44   38.45   37.69   34.87   33.55   35.25   U. S. No. 2   Leafy   38.56   37.35   36.20   32.94   31.80   33.87   U. S. No. 2   Leafy   38.56   37.35   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Leafy   38.56   37.35   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Leafy   38.56   37.35   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Leafy   38.56   37.35   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Leafy   38.56   37.35   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Leafy   38.56   37.35   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Leafy   38.56   37.35   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Creen   37.31   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Creen   37.31   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Creen   37.31   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Creen   37.31   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Creen   37.31   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Creen   37.31   36.25   34.63   31.00   29.80   32.63   U. S. No. 2   Creen   37.31   36.25   34.63   31.00   29.80   32.63   U. S. No.		31.20	30.50	31.50	31.10	31.50	29.50	30.22	33.05	30.10	35-46	35.93	36.18	
### Page 1		22 30	25-00	25-38	25-95	24-85	23.00	23.80	28.88	30-80	32.38	34.30	38.55	
U. S. No. 1 U. S. No. 2 Leafy U. S. No. 2 Green U. S. No. 2 Green U. S. No. 2 Leafy U. S. No. 2 Leafy U. S. No. 2 Croen U. S. No. 2 Leafy U. S. No. 2 Croen U. S. No. 2 Leafy U. S. No. 2 Croen	0 0 10 100 D		The Tro-	75-25-25-				100				Fine !		
U. S. No. 1 U. S. No. 2 Leafy U. S. No. 2 U. S. No. 2 Leafy U. S. No. 2 U. S. No. 1 U. S. No. 2 U. S.					19	46-47					T	T	1.77	
U. S. No. 1 U. S. No. 2 Leafy U. S. No. 2 U. S. No. 2 Leafy U. S. No. 2 U. S. No. 1 U. S. No. 2 U. S.	200.0	4	More	Tuna	July	Ang.	Sent	Oct.	Nov.	Doca	Jane	Fob.	Mar	
U. S. No. 2 Leafy U. S. No. 2    April   May June July Aug.   Sept. Oct.   Nov. Dec. Jan.   Feb.   Mar.		1	71 00	74 60	70 10	75.40	70.71	79.44	141.25	39-60	37.58	34.50	34.10	
U. S. No. 2   35.81   34.60   34.50   34.51   31.81   31.88   33.87   34.62   32.40   31.81   31.69   30.20   27.75   27.25   30.40   31.50   31.75   32.35   36.00   39.62   45.80   44.35   45.80   44.35   45.80   44.35   45.80   44.35   45.80   44.35   45.80			74 00	171 60	75 77	71.71	135-00	137-37	138.93	1.37-40	35.10	136031	136.00	
1947-48    April   May   June   July   Aug.   Sept.   Oct.   Nov.   Dec.   Jan.   Feb.   Mar.		The second secon	34.60	34.60	34.51	31.81	31.88	33.87	34.62	32.40	31.00	28.62	126.70	
### April May June July Aug. Sept. Oct. Nov. Dec. Jan. Feb. Mar.  ### U. S. No. 1  ### U. S. No. 2 Leafy  ### U. S. No. 2 Green  ### April May June July Aug. Sept. Oct. Nov. Dec. Jan. Feb. Mar.  ### U. S. No. 2 Green  ### April May June July Aug. Sept. Oct. Nov. Dec. Jan. Feb. Mar.  ### Dec. Jan. Bar.  ### Dec. Jan	0.00	, 'man'	Aug Tomic Config 19											
U. S. No. 2 Leafy U. S. No. 2 Green		1	T	7-7-			T	1	1 - 14 -	7			100000000000000000000000000000000000000	
U. S. No. 2 Leafy U. S. No. 2 Green	13:	April	Mary	June	July	Auga	Sept.	Oct	Nov-	Dec	Jana	Feb	Mar-	
U. S. No. 2 Leafy U. S. No. 2 Green    30.50   29.62   28.65   26.56   26.44   28.80   30.00   30.62   30.10   33.44   36.94   42.50	IT S No. 1	-	77 00	70 20	סט שב	127 25	130.40	137-50	131.75	132.35	36 - UL	11 35 000	145+00	
U. S. No. 2 Green   28.63   28.00   26.85   25.19   23.95   27.50   29.50   30.10   33.12   30.90   26.50   26.50   26.38   25.10   23.06   22.40   24.50   26.13   26.50   27.70   31.19   34.32   39.90   34.32   39.90   39.80   39	it S. No. 2 Leafy		100 00	HOD OF	100 50	100 11	130 00	1 21 - 1 11	11 411-10/	1 56 home (3	11 340 01	13000	1 TTO UU	
U. S. No. 2	U. S. No. 2 Green	28.63	100 00	LOG OF	135 10	1 27 DE	1 '3'7 =(1	1 70 -1 8	11 /4 - 7	16 .76 34 15	11 17.7-0720	EL DOSOL	7 760 100	
U. S. No. 1 39.44 38.45 37.69 34.87 33.55 35.25 U. S. No. 2 Leafy 38.56 37.35 36.12 32.94 31.80 33.87 U. S. No. 2 Green 37.31 36.25 34.63 31.00 29.80 32.63	U. S. No. 2	126.50	126.38	1125.10	123.06	122-40	124.50	Library .	TED-DI	union!	A Charles	Carried Silver	May with the Valley of the same	
U. S. No. 1 39.44 38.45 37.69 34.87 33.55 35.25 U. S. No. 2 Leafy 38.56 37.35 36.12 32.94 31.80 33.87 U. S. No. 2 Green 37.31 36.25 34.63 31.00 29.80 32.63	7.5				19	48-49	~	-				T		
U. S. No. 1   39.44   38.45   37.69   34.87   33.55   35.25   38.56   37.35   36.12   32.94   31.80   33.67   38.56   37.31   36.25   34.63   31.00   29.80   32.63   32.63		1	Mar	Tuna			Sent	loct.	Nov.	Dec.	Jan.	Feb.	Mar	
U. S. No. 2 Leafy U. S. No. 2 Green 38.56 37.35 36.12 32.94 31.80 33.87 U. S. No. 2 Green 37.31 36.25 34.63 31.00 29.80 32.63			Tray	To mio	134 05					T		-		
U. S. No. 2 Green 37.31 36.25 34.65 31.00 20 35 70.67	U. S. No. 1		77. 70	1 76-12	1 32 94	131.80	11 33.67		3.5		100			
	U. S. No. 2 Leary		1 4/2 - 24	21.54-17.	SI TLAUL	61 00 a 00	/ UN BUL	78	1 72	1-100	1 1889	1		
	U. S. No. 2	35.00	34,10	32.25	29.25	28.25	30-63	31	1	1	1	1	L	

Prices are for alfalfa comparable to U. S. No. 1 Extra Leafy, U. S. No. 1, U. S. No. 2 Leafy, U. S. No. 2 Green and U. S. No. 2.

Table 5. - Alfalfa hay stock 1/ in producing areas tributary to Los Angeles market
As of October 1, 1943-48

(In Tons)

			1.110.			4
	1943	1944	1945	1946 :	1947	1948
Antelone Valley 2/	11,000	22,500	10,000 to	12,000 to	13,000 to 15,000	40 .000
Palo Verde Valley (Slythe Section)	4,000 to	15,000-	9,000	4,000	10,000	8,800
Imperial Valley	20,000	75,000 to	50,000 to	40,000 to	80,000	50,000
Mojave River Section	2,000 to 4,000	1,200 to	1,000	1,000 to	2,000	2,500
Oxnard Section	1,000 to 1,500	2,500	3,000	500	750 to	.500.
Riverside and	500	.1,500 to	2,500 to	2,500 to 3,000	4,000	1,500
Salt River Valley of Arizona	40,000 to 50,000		45,000 to 50,000	85,000 to 90,000	65,000 to	35,000 to 50,000
San Fernando Valley	750 to 1,000	,2,000.to 2,500	1,500	500 to	1,000 to	1,000
San Joaquin Valley (including Kern, Kings, Tulare and Fresno Counties)	to	125,000 to 135,000	95,000 to 105,000	75,000 1 to 80,000 1	115,000 to .25,000	75 ,000
Yuma, Roll and Wellton Sections	500 to 850	5,000 to	1,000 to 1,500		7,000 tq 8,000	7;500
				r in the		

<sup>1/</sup> Compiled from reports from growers and shippers.

<sup>2/</sup> In addition to the tonnage estimated for the Antelope Valley on October 1. 1948 around 15,000 tons were reported held by mills. On October 1, 1947 an additional 28,500 to 29,000 tons were held by mills and on October 1, 1946 an additional 29,000 to 29,500 tons were reported by mills and 40,000 to 40,500 tons on October 1, 1945 held by mills. In Palo Verde Valley on October 1, 1948 an additional 5,000 to 7,500 tons were reported held by mills and livestock feeders and on October 1, 1947 an additional 10,000 tons held by mills and livestock feeders. In the Riverside and Hemet sections on October 1, 1948 an additional 5,000 tons were reported held by livestock feeders.

Table 6 - Alfalfa hay receipts by rail and truck in carlot equivalents at principal Los Angeles terminals, 1945-46 to 1948-49

												No. 444 No.	
					1945-		Oct.	Nov	Dec.	Jane	Feb.	Mar.	Total
Ferminal Rail	April	_May_	June	July 354	Aug.	Sept.	73'	-50-	139	112	60	35	2,118
Fuente Puente	233	412	290	127	202	158	94	52	24	48	14	88	693
Norwalk	41	106	200	293 65	145	100	23 -	0.	9	1 24	8 35	21	209
Other Terminals.	7	30	142	193	91	43	112	67.			180	1.44	STATES OF
Los Angeles	516	809	1212 519	477 296	438	356 214	449 . 234	627 - 296 -	367	249 93	69	62	5,798 2,856
Hynes, Artesia, Nor- walk, Bellflower	1452	2171	2784	2073	1874	1642	1845	1902	1299	731_	486_	623	18,882
TOTAL	2502	3926	5305	3278	3081	2539	2864	3017	1966	1258	855	932	32,123
	10.31	1000		(1)	1946-	47					-		
	and in	7/	June	7.43	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Total
Terminal Rail	April	_May	105	147	88	27	20	8	20	5	10	68	855
Fuente.	154	89	95	313	129	. 00	3 0	56	9	0.1	3	70	711
Norwalk	10	43	23	67	70	13	7	95	7	0 .	1.	1 4	382
Other Terminals : • Fruck	398	1008	1191	654	583	613	559	318	332	338	295.	271	6,560
Los Angeles	156	502	517	320	249	285	322	106	121	134	125	120	2,957
walk. Bellflower	2159	3371_	4152	3066	1686	1936_	1592	886_	653	777_	758_	784_	21,820
TOTAL	3045	5225	6095	4505	2812	2880	2514	1502	11145	1262	11193	1255	33,433
1947-48													
Terminal	April	Want	June	July	Section 1	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Total
Rail	162	May. 141	0.000		5	17	10	4	18	16	7	6	565
El Monte	48	53	106 64 13	58 29	20 26 0	60	43	10	9 0	4 0	0	0	347
Downey Norwalk	.14	10	36	58	100	0,7	10	0	0 5	0 3	10	8	128
Other Terminals Truck	Cook	698	687	256		481	530	535	355	336	401	652	E911
El Monte	568 224	309	251	158	230	257	234	230	135	123	101	131	2383
Hynes, Artesia, Nor- walk, Bellflower	1903	2652	3065	2043	2056	2142	1990	1657	1139	1700	1290	1660	23,297
TOTAL	2921	3866	4232	2603	2746	2964	2822	2440	11661	5185	1810	2457	132,704
		*col	F10 400	A. A. C.	1948	-49		1		-1-06	2 26 40	11000000	
	T	T:	T	T.,		Sent	Oct	Nov	Dec	Jan	Feb.	Mar.	6 mos.
Terminal Rail	April	1	June_	July 54	100000	Senue 6	-	-	108 6	dear's	is my	grad year	308
El Monte Puente	82	76	114	57	64	13	· Zunio	oil state	ouch w	animal T	1000-	S Les	292
Downey Norwalk	00	02	95	50	8	0 2	1						155
Other Terminals Truck	8	5	7	1	d and	388	1110.5	TALES		near l	1	75 L	3405
El Monte Los Angeles	575	852 341	702	563		184	1						1579
Hynes, Artesia, Norwalk, Bellflower	1791	3766	2519	2482	1819	1517	+						13,894
TOTAL	2620	5080	3886	3555	2409	3110	اندا			0 17 +	ons hou	zimin	119.560
Note: Carlot equival	ent 16	tons	1945-4	6 thro	nigh Se	ptember	1947	• Cha	nged t	11.50	טוום נופן	32041444	1

Table 7. - Grain and Feed Prices, Los Angeles
Monthly average of weekly quotations, 1946-48
Sacked, in carlots, f.o.b. Los Angeles
(Dollars per ton)

1946												
	Jan.	Feb.	Mar.	The state of the last of the l	والمصطاعونات	June	Jul 200	Ana	Sout	Ont	Main	Dec
Barley, No. 1 Bright		-	-	-	100	D. 12162	· Thinks	auge.	- Aller		THE -	DEC.
Western 46 pounds	56.20	56-40	58-05	58-17	60-43	62-07	68.87	60.95	62.50	62.00	62.06	62 FO
Corn. No. 2 Tellow (bulk)	51.00	51.00	52.00	58.17	57-10	60.90	87.87	77.78	74-95	74-40	62-35	57.82
Milo, No. 2 Yellew	59.25	59.25	61.72	62.35	63-48	67.37	83.25	71-08	67-65	66-36	57-75	53.50
Wheat, Not1 Soft White	63,57	63.77	64.77	62.35 65.02	68.02	69.94	77.62	69.90	69.00	69.95	73.31	72-81
Millrun, Standard	146.00	40.50	42.55	46.55	150.06	52.56	173.50	62.50	153.02	55.51	156-87	47.45
Beet Pulp, (molasses)	149.70	2 44554 = 251 3	1 CHART	1 1964 - 18 31	- YU	52.10	166-47	62.00	I BA OF	EA CT	IEC 7E	[ E7 20 ]
Cottonseed Meal 40%	51.25	51.25	51,25	51.25 49.50 46.00	61.75	65.25	N.	N	65.50	77.05	92.12	82.60
Copra Meal 20% (dock)	49.50	49-50	19.50	49.50	57.00	59.50	N	59.81	59.69	69.05	90.69	77.00
Linscod Meal	40.00	46.00	46.00	46.00	56-50	60.00	88,25	84.31	60.25	71.25	85.00	76.50
Soybean Meal Fish Meal 65%	COSSOI	06.00	106.00	104.00	1.5015	10400	11125-45	110196 3.5	77-36	90.97		126-75
Meat Scraps 50%	77 25	77.25	77 25	77.50	90 TE	07.00	M	87.50	87.69	122.28	169-00	164.78
Alfalfa Meal 15%	45-50	47 22	47.91	10 70	19.77	17 60	19 70	TT 2.00	14 63	104	11.10° 10	46.30
	70705	TITHE	江イマイ	3000	TOOTT	11.003	30000	4000U	ATTO OT	40.43	40.00	40000
	-	-	-	194				-	-	Charles at		
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug	Sept.	Oct.	Nov-	Dec.
Barley, No. 1 Bright	3							-		-		-
Western 46 pounds	61-60	67-44	67-75	65.87	58-70	64.06	84-65	70-81	81.12	84-40	86 76	00.00
Corn. No. 2 Yellow (bulk)	57-06	59.00	70.72	73.45	73-00	84-57	86.40	94.32	97-95	94-94	100.97	107.22
Milo. No. 2 Yellow	56.40	57.62	66.87	67:37	67-50	73-69	70-00	75-62	84.25	85-15	86-06	91-25
Wheat? No. 1 Soft White	71.85	72.62	81.50	82.50	84-05	77.81	78-45	79.37	88.94	99-45	104.25	91.25
Millrun, Standard	42.12	44.19	53.87	56-45	61.50	68.00	68.40	67.37	73,45	73-75	68. 19	70.70
Beet Pulp, (molasses)	57.65	57.60	57.00	57.00	51.05	50.101	54-35	55.38	56-73	59-63	R9:53	RO-12
Cottonseed Meal 40%	80.12	78.87	82-62	79-95	76-12	74-25	79-85	81-56	87.70	92:12	95:00	94:40
Copra Meal 20% (dock)	65.87	62.06	60.37	60.20 72.20	65.25	73.00	75.10	72.87	79.10	83.87	81:87	80.90
Linseed Meal	71.00	70.25	76.75	72-20	67.75	64.50	67.40	65.87	76.05	81.12	80.12	81.25
Soybean Meal	81.81	74.50	88,00	80-20	76.87	86.94	98.70	102.87	118.06	104.82	108-02	114.48
Fish Moal 65%	167.06	162.50	163-31	162.50	154.78	153-10	153.35	154, 78	162.49	163.31	166-97	178.10
Meat Scraps 50% Alfalfa Mecl-15%	46 79	14 50	17 25	95.75	80-31	87.81	10 40 70	119 06	100-00	130.00	1176 75	119.25
Attour Brown and a second	45.51	4.4. BO	450 001	41.95	40.54	40.501	38 - 2U	21.30	T-0-081	- Ace ha	120014	30 20 L
	2			1948	3	136 23 31		30	·	77.2		
	Jan.	Feb.	Mar.	Apr.	May	June !	July	Aug.	Sept.	Oct.	Nov.	Dec-
77 7 20 20 20 20 20 20 20 20 20 20 20 20 20		-								Tabal.		
Barley, No. 1 Bright							*	-				
Western 46 pounds	94.55	83.12	87-56	80.80	65.19	65.87	59.65	56-44	54.77			
Mile, No. 2 Yellew (bulk)	107.72	90.92	93.40	93.32	93.62	95.50	88.02	79.72	72.80			
Wheat, No. 2 S. J. or H. W.	94640	G02808	65.44	87.30	85-81	82-12	64.04	58.31	59-75			
Millrun, Standard	04.55 80.75 64.60	74-50	76.05	85.63	01 12	83.62	78-45	78.00	76:50		· m · ou · · ·	
Beet Pulp, (molasses)	64-60	78.00	78-10	78.50	67.05	67.45	67 47	53-30	53-00			
Cottonseed Meal												The same
Copra Meal 20% (dock)	84.75	83.87	82-10	83-62	90-12	93-10	92-75	83:00	97 93	. 35		
Linseed Meal	84.75 88.12	82.37	77-80	83.62	84-12	70-90	69.00	58-90	56-37			. 200
Soybean Meal	24.30 86.06	102,40	97.33	100.44	100.79	109,65	113.21	97-75	96-95			13
Fish Meal 65%	186.06	181.59	161.53	150.72	143.41	144.30	136.50	115.80	112.87	4 1 1		12 日本
Treat peraps 50%	129.06t	115 56	106.001	03.751	96-251	106-201	114.371	96.751	101-071	1000		87 CO. T.
Alfalfa Meal 15%	45.94	48.13	50.10	50.00	48,49	46-61	44.06	40.60	12.50		* 5.4	44.2
NOTES:	4	· 4. *3.		Little !	-	Strake !		and all	P		1" W. S. S.	11111
No. 2 Western barley 48 1h	0 0000			-		m april 1		*** *** ***	of an offer	-	Times in	- T. C.

No. 2 Western berley, 46 lbs. same price as No. 1 Bright Western, 46 lbs.

Abbreviations: For wheat in 1946, S. W. - Soft White; H. W. - Hard White. M/ Nominal.

Cottonseed Meal in 1948 was 40% protein through June 8 and on July 20 and 27; 43% June 15 through July 13 and Angust 24 through September 28; 40-43% August 3, 10 and 17.

Linseed Meal 28-32%, Jeruary through November 5, 1946 and 28% starting November 12 of that year through September 1948.

Some feedstuffs quoted nominally during certain periods of 1946, 1947, and 1948. Corn nominal January through July 3, 1946.

Soybean Meal 41% in 1947 and 1948 and Nov. 12 through Dec. 31, 1946; 41-44% in 1946 Jan. thru Nov. 5 Fish Meal prices August and September 1948 represent tune 60%.

Mile. No. 2 Yellow: Average prices are of quatations on supplies from Texas, Arizona or California at a given time, depending upon which source was most representative in trading volume. Texas supplies, customarily quoted in bulk, were converted to a sacked basis before averaging.

Table 8. - Feed and Grain Prices, sacked, Los Angeles
As of April 1, 1946-48 and October 1, 1946-48
(Dollars per ton, in carlots)

		A P	RIL 1st	
		1946	1947	1948
	Alfalfa, U. S. No. 1, baled	35.75-39.60 1/	33.00-34.00 1/	44.00-45.00 1/
	Barley, No. 1 Br. Western, 46 1bs. Corn, No. 2 Yellow, domestic, bulk	58.30 3/ 51.50-52.50 2/3/	69.00-70.00	93.40-94.00
	Milo, No. 2 Yellow,	60.00-61.00 2/3/	69.00	84.00-85.00
	Wheat, No. 1 Soft White (No. 2. 1948)	65.03 3/	81.00-82.00	88.50-89.00 2/
	Millrun, Standard	42.56 4/43.85-48.55	58.50-59.00	80.00-81.00
	Beet Pulp, molasses Copra Meal, 20% dock, domestic	49.50	57.00 60.00-61.00	76.50-80.50 82.00-83.00 >
	Cottonseed Meal, 40%, domestic	51.25	80.00-84.00	90.00
	Linsecd Meal, domestic	46.00 28-32%	74.00-75.00 28%	78.00 28%
*	Soybean Meal, domestic Fish Meal, 65%,dock	62.65 41-44%	82.25-91.25 41% 162.50	99.63-100.63 41%
	Moat Scraps, 50%	73.25	102.50	110.00
	Alfalfa Meal. 15%	48.00-48.50	42.00-44.00	49.50-51.50
		ост	OBER 1st	
		1946	1947	1948
	Alfalfa, U. S. No. 1, baled Barley, No. 1 Br. Western, 46 lbs.	37.00-38.50 1/	31.00-32.00 1/	37.00 1/
	Corn, No. 2 Yellow, domestic, bulk	61.00-61.50	83.00-84.00 B/ 98.00-99.00	54.00 <u>a/</u> 62.80-63.40
	Milo, No. 2 Yellow	60.00-62.00	80.00-82.00	56.00
	Wheat, No. 1 Soft White	68-50-69-50	94.00-95.00	76.00 #2.5.W. 2/
	Millrum, Standard Beet pulp, molasses	53.02 4	74.00-75.00	52,00-52,50
	Copra Meal, 20% dock, domestic	54.05 59.75 7/	56.60-58.65 81.00-82.00 2/	56.00-58.00 89.50-90.00
	Cottonseed Meal, 40% domestic	65.50 7/	93.00	73.25-73.75 43%
	Linseed Meal, domestic	60.25 28-32% 7/	77.50-78.00 28%	55.00-56.00 28%
	Soybean Meal, domestic Fish Meal, 55% dock	77.36 41-44% . 87.76 2/	128.50-131.00 41%	82.95-83.95 41% 106.75-109.80 61%
	Meat Scraps, 50%, bulk	83.25	130.00-132.50	100.00
	Alfalfa Meal, 15%	43.00-46.35	40.00-43.75	43.50
	W Quotations are for ungraded hay compar	able to U. S. grade	s. 6/Used bags	7
	2/ Nominal		7/ Ceiling	
	3/ Average			rn barley 46 lbs. as No. 1 Bright
	4 Jobber's ceiling		Western, 46	
				The same of the same of

Table 9. - Estimated season farm price of specified crops in California, 1937-47 (Dollars per tons)

	1937   1	938   1939	1 1940 1	1941	1942	1943	1944 1	1945	1946	1947	1/1
Wheat		1.67 25.3									1
Corn	26.79   2	5.36 28.9	3 31.07	35.71	44.641	51.08	48.571	50.71	60.71 1	.00.00	1
Barley	26.67   1	8.33 17.5	0 16.67	28.75	28.33	45.83	45.42	43.34	59.58	64.58	1
Alfalfa 2/	12.40	8.20  8.8	01 7.501	11.80	15.50	17.50	19.40	19.10	23.70	18.90	1
											-

<sup>1/</sup> Preliminary.

<sup>2/</sup> Loose.

Following notations refer to table 9:
Figures on wheat, corn and barley converted from cents per bushel to ton by use of following weights: Barley 48 pounds, corn 56 pounds, wheat 60 pounds.

Based on reports of the California Crop and Livestock Reporting Service.

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